Message Text

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PAGE 01 BELGRA 00059 061419Z ACTION EUR-12

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AMCONSUL ZAGREB

UNCLAS BELGRADE 059

EO 11652 NA

TAGS: BTIO EINV ETRD BENC ECRE YO SUBJ: MAJOR PROJECT -- SPECIAL HANDLING

TO: VIRGINIA YORIO FOR J S WALKER USYEC GENERAL ELECTRIC COMPANY 570 LEXINGTON AVE NEW YORK NY 10022 TELEX RCA 234 698

SUMMARY: MAJOR YUGOSLAV PAPER FACTORY IS EMBARKING UPON AN AMBITIOUS

PROJECT TO CONSTRUCT ITS OWN DOLS 90-100 MILLION WOOD PULP PLANT. FOREIGN CONTENT, NOT COUNTING VALUE OF TECHNOLOGY AND ENGINEERING SOUGHT, IS ABOUT FIFTY PERCENT.

ACTION RECOMMENDED: SINCE OFFERS OF EQUIPMENT AND TECHNOLGOY SOUGHT,

AND INVESTOR ESPECIALLY WILLING TO CONSIDER JOINT VENTURE PROPOSALS, EMBASSY RECOMMENDS DISSEMINATION OF THIS MESSAGE AS BOTH MAJOR PROJECT OPPORTUNITY AND INVESTMENT OPPORTUNITY. END SUMMARY.

- 1. 479/01/P0007
- 2.010577
- 3. WWALLER
- 4. 479 YUGOSLAVIA

5. I

6A. REPLY TO--

6B. MR. VLADIMIR VULETIC

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6C. TEHNOPROGRES ZAGREBACKA 3 11000 BEOGRAD

7. CABLE: TEHNOPROGRES TELEX 12755

8. --9.100 10. DESCRIPTION. 9913310-9999. 3554021-9999. 3554025-9999. 3554029-999. COMPLETE ENGINEERING, TECHNOLOGY AND EQUIPMENT FOR A WOOD PULP PLANT OF 120,000 TONS CAPACITY. PULP WILL BE MADE OF SOFTWOOD (CONIFEROUS TREES) AND WILL BE USED IN PAPER PRODUCTION. TOTAL VALUE OF PROJECT ABOUT DOLS 90-100 MILLION (100 PERCENT), OF WH ICH ABOUT 10 PERCENT WILL BE VALUE OF LOCALLY SUPPLIED EQUIPMENT, AND 40-50 PERCENT WILL BE VALUE OF IMPORTED EQUIPMENT (NOT INCLUDING TECHNOLOGY). REPUTABLE YUGOSLAV TRADING COMPANY, TEHOPROGRES, INVITES ENGINEERING AND/OR MANUFACTURING FIRMS INTERESTED IN THIS PROJECT TO IDENTIFY THEMSELVES AND IMMEDIATELY SEND PRELIMINARY INFORMATION ABOUT THEIR CAPABILITIES PLUS LITERATURE, CATALOGS, PROSPECTUSES, ETC. YUGOSLAV CHAMBER OF ECONOMY IDENTIFIED THIS AS A PRLJECT OF THE YUGOSLAV ENTERPRISE INCEL OF BANJA LUKA WHIRG HAS PRELIMINARY APPROVAL ANF FINANCIAL SUPPORT BOTH FROM THE YUGSOSLAV FEDERATION AND THE REPUBLIC OF BOSNIA AND HERZEGOVINA. TEHNOPROGRES MUST URGENTLY IDENTIFY QUALIFIED FOREIGN SUPPLIERS TO HELP THE INVESTORS RETAIN THEIR CLAIM ON FINANCIAL SUPPORT. FOREIGN SUPPLIERS WILL BE ASKED TO OFFER EITHER CREDIT ARRANGEMENTS AND/OR SOME COUNTERTRADE. ALTERNATIVELY, THE INVESTOR WOULD BE EVEN M ORE WILLING TO CONSIDER JOINT VENTURE PROPOSALS. (YUGOSLAV LAW PERMITS INVESTMENT BOTH OF TECHNOLOGY AND IN KIND). 11. SPECIAL HANDLING REQUESTED ON BASIS OF HIGH VALUE-AVERAGE PROBABILITY. UNCLASSIFIED UNCLASSIFIED PAGE 03 BELGRA 00059 061419Z YORK NOTE BY C/T: PASSED ABOVE ADDRESSEE.

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*** Current Handling Restrictions *** n/a
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^{***} Current Classification *** UNCLASSIFIED

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TAGS: BTIO, EINV, ETRD, US, YO, BENC, ECRE

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